

**UA Local 467 Health & Welfare  
Balance Sheet  
As of July 31, 2017**

	Jul 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · Transit - Health & Welfare	6,406,478.72
1016 · Transit - Vacation	(199.79)
1020 · H&W Investment Account	2,449,660.68
1050 · Extended Reserve MM	2,028,918.90
1065 · Commercial	2,444,992.70
1095 · Medical	1,152,086.13
1115 · Disability	2,535.47
1118 · Vac Admin Security Bridge B...	230,962.01
1119 · Vacation Admin (Transit)	(4,296.31)
1120 · Vacation Checking BridgeBank	428,345.27
1121 · Vacation Saving BridgeBank	103,660.07
<b>Total Checking/Savings</b>	15,243,143.85
<b>Total Current Assets</b>	15,243,143.85
<b>Fixed Assets</b>	
1303 · Broadridge	21,011,237.15
<b>Total Fixed Assets</b>	21,011,237.15
<b>Other Assets</b>	
1700 · Contribution Receivable	2,164,774.26
1770 · Medicare D Subsidy Receivable	14,757.54
1830 · Prepaid Insurance - H & W	7,393.38
1832 · Prepaid Membership Fee	1,458.32
1880 · Due from Other Funds - Vacation	(170,579.36)
1881 · Est.Vacation Cont.Rec. (hours)	360,893.70
<b>Total Other Assets</b>	2,378,697.84
<b>TOTAL ASSETS</b>	<b>38,633,078.84</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Operating Expenses Payable	72,112.93
<b>Total Accounts Payable</b>	72,112.93
<b>Other Current Liabilities</b>	
2050 · Premiums Payable	2,487,130.50
2100 · IBNR Liability	1,082,030.96
2120 · Claims Payable	2,469,592.63
2190 · Reserve Bank	1,329,525.05
2200 · Reciprocity Payable	333,740.43
2310 · Suppl Extended Reserve Li...	2,034,380.19
2320 · Vacation Benefits Payable	762,727.33
<b>Total Other Current Liabilities</b>	10,499,127.09
<b>Total Current Liabilities</b>	10,571,240.02
<b>Total Liabilities</b>	10,571,240.02
<b>Equity</b>	
2740 · Beginning Balance, Jan. 1st	23,746,836.03
Net Income	4,315,002.79
<b>Total Equity</b>	28,061,838.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>38,633,078.84</b>

**UA Local 467 Health & Welfare  
Profit & Loss  
July 2017**

	Jul 17	Jan - Jul 17
<b>Income</b>		
3000 · Contribution Refund	0.00	(8,855.00)
3040 · Contributions - Reciprocity	44,106.43	357,317.44
3045 · Contributions -Extended Reserve	51,487.27	330,056.84
3050 · Contributions - Vacation	360,335.03	360,335.03
3080 · Contributions	1,999,050.24	13,551,611.02
3085 · Reciprocity - Outgoing	(193,370.80)	(967,053.13)
3310 · Interest Income - Investments	20.50	297.24
3320 · Interest Income - Savings	1,559.40	10,644.58
3321 · Interest Income-ExtendedReserve	0.00	3,434.59
3322 · Interest income - Vacation BB	4.40	4.54
3325 · Dividends - Investments	0.00	113,028.64
3431 · Unrealized Gains - Investments	238,144.65	1,170,629.20
3910 · Security Account Income	0.00	2,306.30
<b>Total Income</b>	<b>2,501,337.12</b>	<b>14,923,757.29</b>
<b>Gross Profit</b>	<b>2,501,337.12</b>	<b>14,923,757.29</b>
<b>Expense</b>		
5030 · Vision Service Plan	15,512.42	61,207.86
5070 · Disability - Net Self Funded	2,611.42	9,530.84
5075 · Medicare D Subsidy	0.00	(18,620.66)
5090 · Disability - FUTA	495.35	2,172.48
5150 · Kaiser	628,525.04	2,888,244.44
5165 · Delta Dental - Claims	187,200.68	1,124,681.37
5170 · Medical - Self Funded	644,240.79	4,248,036.82
5171 · ACA Fees - Self-Funded Plan	0.00	10.00
5172 · Medical Claims - JAA Claims Fee	18,679.27	18,679.27
5173 · Stop Loss Premiums	13,476.75	95,518.07
5185 · Life - Claims	40,000.00	65,000.00
5190 · Prescriptions - CRX Active	0.00	70.90
5191 · Prescriptions-CRX PM Retiree	1,040.50	3,134.30
5192 · Prescriptions-CRX Retirees	1,744.30	5,514.20
5225 · Prescriptions	103,187.67	1,058,049.68
5235 · HRA Claims	19,541.36	131,279.59
5245 · Vacation Benefits	402,327.01	402,327.01
5255 · Voluntary Deduction	5,067.70	5,067.70
6030 · Consultant	7,750.00	54,250.00
6060 · Administration - Local #467	6,394.84	44,763.88
6070 · Administration - Extended Res.	0.00	2,055.00
6080 · Administration - UAS	20,242.24	143,672.35
6090 · Administration - Delta Dental	8,322.18	70,563.30
6091 · Administration - Prescriptions	14,710.63	68,329.03
6095 · Administration - CRX	180.00	645.00
6113 · Administration - Reciprocity	85.50	576.00
6120 · Auditing - Trust	19,455.11	44,672.54
6220 · Benefit Fee - PPO - Blue Cross	9,318.75	65,379.96
6230 · Insurance - Fidelity Bond H&W	20.83	145.85
6240 · Insurance - Fiduciary. H&W	903.35	5,896.27
6288 · Corp.Co-Trustee - Broadridge	0.00	4,523.45
6290 · Invest. Fee - New Century Part	0.00	12,580.00
6352 · Legal - Neyhart	1,451.25	9,616.75
6400 · Membership Dues & Subscriptions	145.84	291.68
6470 · Claim Discount Fee	1,138.24	34,140.75
6475 · PCORI Fee	3,005.80	3,005.80
6480 · Postage	3,250.31	10,934.94
6485 · Transmittal processing fee	799.70	5,224.44
6500 · Printing	3,618.26	16,283.74
6650 · Telephone	33.60	152.28
6690 · Trustee Meeting	382.37	1,124.50
6740 · Inc./Dec in Premiums Payable	0.00	1,937,575.63
6750 · Inc/Dec in Claims Payable	0.00	(336,790.62)
9010 · Reserve Liability	(103,970.29)	(1,913,474.95)

	Jul 17	Jan - Jul 17
9020 · Claim Liability (IBNR)	34,573.44	34,030.96
9030 · Change in Extended Reserve	31,639.40	188,682.10
<b>Total Expense</b>	<b>2,147,101.61</b>	<b>10,608,754.50</b>
<b>Net Income</b>	<b>354,235.51</b>	<b>4,315,002.79</b>